

NOTICE OF A TAX RATE PUBLIC HEARING

CITY OF COLEMAN

FISCAL YEAR 2020-2021

The City of Coleman shall conduct a Public Hearing on the proposed budget for the Fiscal Year 2020-2021 on September 3, 2020 at 5:15 P.M. at the Coleman City Council Chambers located at 200 W. Liveoak, Coleman, Texas 76834. Coleman citizens interested in making any comments or recommendations regarding the proposed budget are encouraged to attend the Public Hearing and shall be given an opportunity to make public comments. Please note the following:

This budget will raise more total property taxes than last year's budget by \$29,097 or 5.2%, and of that amount \$4,699 is tax revenue to be raised from new property added to the tax roll this year.

Property Tax Rate Comparison

	2020-2021	2019-2020
Total Property Tax Rate:	\$0.438623/100	\$0.423843/100
M&O Tax Rate:	\$0.283330/100	\$ 0.276683/100
Debt (I&S) Tax Rate:	\$0.155293/100	\$0.147160/100
Total No New Revenue Tax Rate:	\$0.419149/100	\$0.400896/100
Total Voter Approval Tax Rate:	\$0.438624/100	\$0.423843/100
No New Revenue M&O Tax Rate:	\$0.273750/100	\$0.256188/100
Voter Approval M&O Tax Rate:	\$0.283331/100	\$0.276683/100



Karen Langley, TRMC
City Secretary
City of Coleman