



NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.441866 per \$100 valuation has been proposed by the governing body of the City of Coleman.

PROPOSED TAX RATE	\$0.441866 per \$100
NO-NEW-REVENUE TAX RATE	\$0.433564 per \$100
VOTER-APPROVAL TAX RATE	\$0.441867 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Coleman from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the City of Coleman may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Coleman is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 9, 2021, AT 5:15 P.M., AT THE CITY COUNCIL CHAMBERS LOCATED AT 200 W. LIVEOAK, COLEMAN, TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Coleman is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Coleman at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN
BE CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Tommy Sloan
 Mayor Pro Tem Sharlene Hetzel
 Councilmember Tracy Rankin
 Councilmember Monte Sides
 Councilmember Bobby McGee

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Coleman last year to the taxes proposed to be imposed on the average residence homestead by City of Coleman this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.438623	\$0.441866	increase of \$0.003243, or 0.74%
Average homestead taxable value	\$52,067	\$54,311	increase of \$2,244, or 4.31%
Tax on average homestead	\$228.38	\$239.98	increase of \$11.60, or 5.08%
Total tax levy on all properties	\$584,885	\$604,435	increase of \$19,550, or 3.34%

For assistance with tax calculations, please contact the tax assessor for the City of Coleman at 325-625-4155 or billjones@web-access.net, or visit www.colemancountycad.com for more information.

Committed to our Residents, **O**rganizational Pride, **L**eading by Example, **E**xcellent Customer Service,
Making a Difference, **A**ccountable for our actions, **N**ever settle for less – We are **COLEMAN**

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